

MFB Acquisition Corporation and Maryland Financial Bank Sign Definitive Merger Agreement

Towson, MD, December 8, 2017 – MFB Acquisition Corporation and Maryland Financial Bank today jointly announced the execution of a definitive merger agreement that provides for the acquisition of Maryland Financial Bank by MFB Acquisition Corporation.

Pursuant to the terms of the merger agreement, which has been unanimously approved by the Boards of Directors of both entities, Maryland Financial Bank will be merged with and into MFB Acquisition Corporation, with MFB Acquisition Corporation surviving the merger. The surviving entity will be a Maryland-chartered bankers' bank that will operate under Maryland Financial Bank's name (www.mdfinbank.com) and continue Maryland Financial Bank's existing operations while expanding its product and service offerings.

Bob Chafey, Maryland Financial Bank's President and CEO, and Rick Hook, its Chairman, commented "We at Maryland Financial Bank have known the main principal of MFB Acquisition Corporation for many years, and we've always been intrigued about the possibility of combining our domestic capabilities with international expertise. Marcelo Sacomori and Eduardo Parreira bring that international expertise. The merger will increase capital, increase our lending limit, increase our capacity to do more loan participations, maintain and improve the quality of staff, and will help diversify product offerings. Maryland Financial Bank and MFB Acquisition Corporation are very excited about these developments and continue to look forward to serving the needs of community banks."

On behalf of MFB Acquisition Corporation, Marcelo Sacomori commented "MFB Acquisition Corporation is delighted to find a partner in Maryland Financial Bank. They have the business model of a bankers' bank, which fits perfectly with our goals to work in the community banking sector and to quickly pursue our agenda of being a premier international correspondent banking organization. The current board members of Maryland Financial Bank, who are joining our board, bring a wealth of knowledge and talent. We are looking forward to the journey ahead."

"It's a pleasure to welcome Maryland Financial Bank's customers, board members and team, and we plan to work hard to continue serving customers with industry best practices throughout the future integration and beyond. This acquisition marks the entry of MFB Acquisition Corporation into the correspondent banking services market with the highest standards, technology and corporate responsibility. The unique combination of our expertise, talents and experience strengthens Maryland Financial Bank's services at a strong economic moment in U.S." said Eduardo Parreira from MFB Acquisition Corporation.

Under the terms of the merger agreement, MFB Acquisition Corporation will acquire the outstanding shares of Maryland Financial Bank common stock in exchange for a cash payment that will be based on Maryland Financial Bank's tangible common equity as of the end of the month before the effective time of the merger, subject to certain adjustments including the potential resolution of an identified loan participation prior to closing. Additionally, MFB Acquisition Corporation will acquire the outstanding shares of Maryland Financial Bank's preferred stock.

At the effective time of the merger, the surviving entity's Board of Directors will consist of all current members of Maryland Financial Bank's Board of Directors as well as Marcelo Sacomori and Eduardo Parreira, the founders of MFB Acquisition Corporation. Maryland Financial Bank's directors have entered into a Support Agreement with MFB Acquisition Corporation, and Messrs. Sacomori and Parreira have entered into a Support Agreement with Maryland Financial Bank, pursuant to which they have agreed, among other things, to vote their shares of Maryland Financial Bank common stock and MFB Acquisition Corporation common stock, respectively, in favor of the merger. In addition, the holder of all of Maryland Financial Bank's outstanding shares of preferred stock has entered into a Support and Stock Purchase Agreement with MFB Acquisition Corporation pursuant to which such stockholder has executed a consent approving the merger and agreed to sell its shares of preferred stock of Maryland Financial Bank to MFB Acquisition Corporation immediately prior to the effective time of the merger.

The merger, which is subject to stockholder and regulatory approval, is anticipated to close in the second or third quarter of 2018.

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC, acted as legal counsel to MFB Acquisition Corporation and Opencap Global, Inc. and The Kafafian Group, Inc. provided certain financial advisory assistance. Kilpatrick Townsend & Stockton LLP acted as legal counsel to Maryland Financial Bank and Olsen Palmer LLC acted as its financial advisor.

Caution Regarding Forward-Looking Statements

The statement in this press regarding the anticipated timing of the merger constitute a "forward-looking statement" that is subject to certain risks and uncertainties, including risks related to the failure to obtain necessary regulatory and stockholder approvals. This forward-looking statement is not a guarantee. Should one or more of these risks or uncertainties materialize, actual results may vary materially from those anticipated by such forward-looking statement. Accordingly, you are cautioned not to place undue reliance on such forward-looking statement, which speaks only as of the date made. MFB Acquisition Corporation and Maryland Financial Bank expressly disclaim any current intention to update publicly such forward-looking statement after the distribution of this release, whether as a result of new information, future events, changes in assumptions or otherwise.

For Maryland Financial Bank inquiries or further information:

Bob R. Chafey, President and Chief Executive Officer, Phone: 410-296-8306

Richard E. Hook, IV, Chairman, Phone: 410-296-1533

For MFB Acquisition Corporation inquiries or further information:

Marcelo Sacomori, Managing Director, email: sacomori@msbbmoney.co.uk

F. Eduardo Parreira, Managing Director, email: eduardo@accelerainvest.com